

### **Invitation for Expressions of Interest to submit Resolution Plan for ABG Shipyard Limited**

ABG Shipyard Limited ("Corporate Debtor"), is engaged in the business of ship building and ship repair with shipyards located at Dahej and Surat in Gujarat.

The Corporate Debtor is currently under Corporate Insolvency Resolution Process ("CIRP") as per the provisions of the Insolvency and Bankruptcy Code, 2016 (IBC) pursuant to an order of the Honorable National Company Law Tribunal, Ahmedabad Bench ("NCLT") dated 01 August 2017.

Mr. Sundaresh Bhat, acting in his capacity as the Resolution Professional appointed for the Corporate Debtor (RP), hereby invites Expression of Interest ("EoI") from potential Resolution Applicants for the purposes of submission of Resolution Plan in accordance with the provisions of the Insolvency & Bankruptcy Code, 2016.

Potential Resolution Applicants may refer to the format for submission of the EoI and the associated terms and conditions uploaded on [www.abgindia.com](http://www.abgindia.com).

Minimum qualifications for applicants to approach the Resolution Professional of the Corporate Debtor for the purpose of participating in the process are as under:

#### **For Body Corporate**

1. Consolidated net worth of Rs. 500 crores or more at group level in the immediately preceding completed financial year and
2. Consolidated group turnover of Rs. 1,000 crores or more for any of the preceding three financial years

#### **For Financial Institutions / Funds / PE Investors**

1. Assets under Management of Rs. 2,000 crores or more as on last immediately preceding financial year or committed funds available for investment / deployment in Indian Companies or Indian assets of Rs. 1,000 crores or more as at June 30, 2017

Post submission of the EoI and compliance of the terms and conditions of the EoI, the Potential Resolution Applicants will be eligible to participate in the next stage of the process.

#### **In addition to the above, the following shall also be considered:**

1. Experience of the applicant in infrastructure sector / heavy engineering sector / sector related to the Company
2. Experience of the applicant in acquisition / turn around of stressed assets
3. Applicants' overall management strength

Information Memorandum will be provided to the interested parties after receiving confidentiality undertaking as per section 29 (2) of the IBC.

The EoI is required to be submitted via email to [sundareshbhat@bdo.in](mailto:sundareshbhat@bdo.in) or through Speed or registered post or hand delivery addressed to: Mr. Sundaresh Bhat (Resolution Professional), BDO Restructuring Advisory LLP, The Ruby, Level 9, North West Wing, Senapati Bapat Marg, Dadar West, Mumbai 400028, India in the prescribed format referred on the company website within 10 days from date of advertisement i.e. on or before 21 September 2017.

For clarifications, if any, please contact: [sundareshbhat@bdo.in](mailto:sundareshbhat@bdo.in) ( Mobile no: 9920977977 )

*Resolution Professional reserves the right to cancel or modify the process and / or disqualify any interested party without assigning any reason and without any liability. This is not an offer document. Applicants should regularly visit the website(s) referred to above to keep themselves updated regarding clarifications, amendments, or - extensions of time, if any.*

Sd/-

**Sundaresh Bhat**

**Resolution professional – ABG Shipyard Limited.**