



THIRD AMENDMENT TO EOI PROCESS DOCUMENT DATED 11 NOVEMBER 2019

With regard to the captioned subject, the liquidator of ABG Shipyard Limited (“**Corporate Debtor/ABG**”), Mr. Sundaresh Bhat (“**Liquidator**”) hereby makes the following third amendment to the Process Document for submission of Expression of Interest (“**EOI**”) for participation in the Electronic Auction Sale Process (“**E- Auction Process**”) for assets of ABG Shipyard Limited commenced vide advertisement dated 11 November 2019 and its amendments (“**EOI Process Document**”).

Vide the second amendment dated 22 November 2019, the Liquidator had extended the date to intimate/declare the successful EOI Applicant to 29 November 2019 (“**Second Amendment**”). In lieu of the same, vide this third Amendment to the EOI Process Document (“**Third Amendment**”), the following clauses are revised:

- I. Clause 3.2. of the EOI Process Document stands revised and Clause 3.2. with all related consequent changes stands amended and replaced as set out below:

“3.2. The Liquidator shall shortlist the Successful EOI Applicants on the basis of the EOIs received by him. The EOI Applicants who fulfil the requirements and meet the eligibility criteria as per Advertisement for EOI and EOI Process Document, may be intimated by 4 December 2019, with further details regarding the E-Auction Process including any alteration / abandonment / cancellation thereof.”

- II. Clause 6 Stage 2 of the EOI Process Document stands revised and Clause 6 Stage 2 with all related consequent changes stands amended and replaced as set out below:

Indicative next stages in E-Auction Process for Successful EOI Applicants

Stage	Particulars
Stage 2	Liquidator to declare Successful EOI Applicant(s) by 4 December 2019, with further details regarding the E-Auction Process including any alteration / abandonment / cancellation thereof

All the other terms and conditions of the EOI Process Document (as amended from time to time) shall continue to apply and in each instance in which provisions of hereunder contradict or are inconsistent with the provisions of the EOI Process Document and the provisions of the Second Amendment, the provisions of this Third Amendment shall prevail over such inconsistent provisions of the EOI Process Document and the Second Amendment to the extent of such inconsistency. The provisions of the EOI Process Document and the Second Amendment that are in contradiction or are inconsistent with this Third Amendment shall be deemed to be amended in accordance with this Third Amendment without any further action being necessary.

The EOI Process Document and its amendments thereto, collectively constitute the complete EOI Process



Document for liquidation process of ABG Shipyard Limited. This Third Amendment further effectively amends the advertisement dated 11 November 2019 and the Second Amendment, solely to the extent of the time period for declaration of the Successful EOI Applicant by the Liquidator, with further details regarding the E-Auction Process including any alteration / abandonment / cancelation thereof. .

Capitalised terms used but not defined in this Third Amendment shall have the meaning ascribed to such terms in the EOI Process Document and the Insolvency and Bankruptcy Code, 2016.

Dated: 29 November 2019

**Issued by Mr. Sundaresh Bhat
Liquidator of ABG Shipyard Limited**

A company under liquidation process vide NCLT Ahmedabad bench order dated April 25, 2019
(received by the Liquidator on April 29, 2019)

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