



**IMPORTANT NOTE**

25 September 2020

It is hereby informed that the Fifth Auction Process commenced pursuant to the Advertisement dated 05 August 2020 (as amended from time to time) and terms and conditions contained in the Sale Process Document dated 19 August 2020 (as amended from time to time) for sale of the assets of ABG Shipyard Limited, has failed for Group 1 Assets (*as per meaning set out in the Sale Process Documents*), excluding and other than for Lot No 21 – Residential Flat in Vile Parle – Juhu Flat and Lot No 25 - Residential Flat in Ahmedabad, within Parcel 10. The auction for the aforesaid excluded Lot No 21 – Residential Flat in Vile Parle – Juhu Flat and Lot No 25 - Residential Flat in Ahmedabad, within Parcel 10, was conducted on 24 September 2020. Furthermore, the sale process for the assets not specifically categorized as Group I Assets stands abandoned/ cancelled / terminated. In lieu thereof, all Expression of Interests and Letter of Intents submitted under the said sale process commenced vide Advertisement dated 05 August 2020 (as amended from time to time) stand infructuous and void and terminated.

All interested persons may participate in the future sale process as per the terms and conditions and manner stipulated in that future sale process as and when initiated, and under applicable laws.

This is without prejudice to any right available to the Liquidator under the law and Sale Process Documents.

Date: 25 September 2020

Warm Regards,

**SUNDARESH BHAT**  
**Liquidator of ABG Shipyard Limited**

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